

# Moulton Village Hall

## Treasurer's Report for Moulton Parish Council AGM

15th May, 2023

These are the operating results for the financial year from 1st July 2021 to 30th June 2022.

Our income was £22,235.

Block bookings and individual bookings were both up considerably compared to the same period in the previous year, and doing very well.

Our income includes a COVID-19 Business and Leisure Grant of £2,667 from West Suffolk Council, which was received in February 2022.

Our solar panels are now working much better after UK Power Networks reduced the grid voltage below 250V. As a result, our Feed-In-Tariff payment of £1829 is up by one third and we saved over £1000 on energy costs by using the electricity generated.

Our income includes donations from the Parish Council and MMC towards the our Olympic and Christmas events and a donation from Moulton Walks.

Our operating expenses were £16,783.

Cleaning costs were up compared because the hall is being used more.

Utilities and maintenance costs were in-line with expectations.

We incurred sundry costs for TV hire for the Olympic event and for the Christmas open afternoon.

We also paid £772 in May for roof repairs following the storm in March which lifted several ridge tiles from the roof above the kitchen.

This leaves us with a net profit of £5,452.

Looking to the balance sheet, we had £12,687 in our HSBC current account and £14,928 in our Yorkshire Building Society savings account. In addition, we have £21,095 invested in bonds. That makes a total of £48,709.

Since June of last year, we have seen a big increase in our energy costs but this had been anticipated and mainly offset by increased hire charges for both our regular groups and individual users. Both regular and individual bookings are down in number compared to the high following the COVID pandemic, undoubtedly as a result of the current economic squeeze. Furthermore, we have found it necessary to hire a General Manager to take care of bookings and routine maintenance which is adding considerably to our operating costs. However, thanks to a grant from the Parish Council our finances remain in good shape.

Jerry Goodwin,  
Treasurer, Moulton Village Hall