

Moulton Village Hall

Treasurer's Report for Parish Council AGM

18th April, 2024

These are our operating results for our last full financial year; that is from 1st July 2022 to 30th June 2023.

Our income was £28,482.

Block bookings were up by 32% following our fee increase in 2022.

Income from Individual bookings was up, by 18%. but the volume of bookings was down in the 2nd half of the year because of the economic squeeze.

Our income included a Grant of £2600 from the Parish Council towards our operating expenses, which is much appreciated.

Our solar panels generated a feed-in-tariff payment of £2228 as well as saving us £1000 on our energy expenses.

We received donations of £500 from the Platinum Jubilee Committee and £1500 from Moulton Amateur Dramatics, and the Coronation event raised £250 for the hall.

The interest earned on our savings account and bonds was £607; much better than the previous year because interest rates are higher.

Our operating expenses were £26,775.

Utilities were up by 100% on the previous year, entirely due to the increase in the price of electricity.

Maintenance and repairs were up, mainly due to the cost of repairing a fault in the hot-water system in November 2022.

Management fees are up because we are now paying a service fee for the General Manager.

This left us a net profit of £1,707, which was much better than anticipated.

Looking to the balance sheet, we had £14,187 in our HSBC current account, £15,173 in our Yorkshire Building Society savings account and £21,456 invested in bonds. That makes a total of £50,416.

During the summer break in 2023 we used the operating profit to fund the construction of a fence around the garden at the front of the hall, providing a safe outdoor space for PreSchool, Cubs and Beavers,

Since then, the hall continues to host our regular groups: Preschool, Moulton Minis, Scouts, Cubs and Beavers, Bridge club, Badminton club, Moulton Luncheon club, Pilates classes, Yoga classes and Panthers football.

Carpet Bowls have recently made a welcome return on Friday evenings.

The hall also remains a popular location for children's parties and other family celebrations at weekends.

Moulton Amateur Dramatics group have once again used the hall for rehearsals and put on a spectacular show for the village in February.

As ever, we are facing increases in our operating costs but because the hall is operating at close to full capacity we are able to maintain our hire charges at affordable rates.

We appreciate the support the Parish Council is able to give us as this represents half the cost of the General Manager.

Jerry Goodwin
Treasurer, Moulton Village Hall