

Moulton Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	89072	82877				BALANCE B/F AGREES
2	Annual precept	32384	35043	2659	8%	No	
3	Total other receipts	6596	24862	18266	277%	Yes	Moulton Parish Council received a legacy gift of £20,000 from the late Tony Franklin's will. See separate notes for a more detailed explanation of all receipts.
4	Staff Costs	12103	12048	-55	0%	No	Staff costs reduced due to a reduction in the clerk's hours.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	33072	29129	-3944	12%	No	
7	Balances carried forward	82877	101606	18729	23%	Yes	Higher closing balance due to the legacy gift from the late Tony Franklin's estate.
8	Total Cash and Short Term Investments	82877	101606	18729	23%	Yes	Higher closing balance due to the legacy gift from the late Tony Franklin's estate.
9	Total Fixed Assets and Long Term Investments	108592	113908	5316	5%	No	
10	Total Borrowings	0	0	0	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)