

Yearend Budget Review 2023/24 with estimated final figures

		Figures in red estimated		
Receipts	Budgeted	Actual	Variance	Explanation of variances over 15%
Precept	£35,043	£35,043	£0	
VAT refund	£750	£2,517	£1,767	
Other receipts	£0	£20,051	£20,051	Legacy from Tony Franklin £20,000, refund of test payment £1, with apologies payment from Lloyds Bank £50.00
Wayleave payment	£22	£22	£0	
Bank interest	£10	£852	£842	Interest rate rise.
Playing field licences	£300	£270	-£30	
Rent - off road parking	£800	£918	£118	RPIx increase
Residents' contribution to village green track maintenance	£225	£0	-£225	Invoices prepared but awaiting repairs to track before sending them out.
West Suffolk Council - locality funding	£0	£500	£500	Locality funding for picnic bench.
SUB TOTAL	£37,150	£60,173	£23,023	
Payments	Budgeted	Actual	Variance	
Staff costs as per confidential cashbook.				
Clerk's expenses	£200	£214	-£14	
Subscriptions	£800	£770	£30	
External audit fees	£200	£210	-£10	
Insurance	£900	£836	£64	
GDPR	£35	£35	£0	
Website	£40	£35	£5	

Stationery	£30	£76	-£46	
Clerk and councillor training and travel costs	£50	£38	£12	
Village hall hire for meetings	£300	£0	£300	To be held in reserves.
Office equipment	£300	£0	£300	To be held in reserves.
Phone costs	£40	£42	-£2	
Internal audit	£100	£70	£30	
Other admin costs	£0	£511	-£511	Churchgates legal advice for HNS £300, test payment £1, Kall Kwik printing cost HNS summary £210.00
Street lighting	£2,000	£1,847	£153	
Village maintenance (general)	£500	£0	£500	To be held in reserves.
Grass cutting	£1,000	£3,735	-£2,735	Reserve used as trying to reduce it.
Riverbanks maintenance	£200	£410	-£210	Depends on number of cuts.
Bus shelter and phone box	£200	£0	£200	To be held in reserves.
Defibrillator maintenance	£50	£126	-£76	Annual support package.
Tree works	£2,000	£0	£2,000	To be held in reserves.
Maintenance of fixed assets	£0	£0	£0	
Replacement posts for green	£1,500	£0	£1,500	To be held in reserves.
Election costs	£350	£82	£268	
Village green track maintenance	£1,000	£0	£1,000	To be held in reserves.
Other payments	£0	£3,139	-£3,139	Housing Need Survey £2,618.50, parish archivist £100, lockdown wheelie bin £290.00, battery charger and cable for VAS £130.50

Churchyard maintenance	£1,300	£1,250	£50	
GPC/S137/charitable donations	£200	£1,600	-£1,400	Newmarket Day Centre £100, Magmas £100, Our Special Friends £100, Moulton Pre-school £1,000, Voluntary Network £100, Headway Suffolk £100.
Royal British Legion	£50	£0	£50	
Dog fouling bags	£0	£70	-£70	Reserve used.
Village events	£500	£98	£402	
Village project	£1,000	£0	£1,000	To be held in reserves.
Wildlife Working Group	£100	£0	£100	To be held in reserves.
VAS contingency fund	£200	£0	£200	To be held in reserves.
Playing field maintenance	£200	£485	-£285	Reserve used for over spend. Cutting back Hemlock alongside of playing field £200, purchase of a water bowser £50, watering new trees on playing field £60. Repairs to slide £175.
Playground inspections	£300	£207	£93	
Playing field - other	£0	£69	-£69	New signs for playing field.
Playing field - goal posts, nets etc	£0	£0	£0	
Playing field fence	£550	£0	£550	To be held in reserves.
Pest control	£600	£550	£50	
Weed control	£400	£0	£400	To be held in reserves.
Road signs	£500	£1,023	-£523	Advanced Give Way sign £316, village gateway signs £707.
SCC Highways licences	£300	£0	£300	To be held in reserves.
Speed surveys	£500	£125	£375	Speed surveys for Boy's Grave junction. Remainder to be held in reserves.
Speed limit implementation	£1,000	£0	£1,000	To be held in reserves.

Road safety improvements	£4,000	£5,940	-£1,940	Village gateways £4,495, soil and plants for new planters at Moulton Crossroads £99.96, Chevrons for new planters £306.93, Highways work £1,015, reflective tape for chevrons £22.98
SUB TOTAL	£35,043	£35,641	-£598	
Summary	Budgeted	Actual	Variance	
Total receipts	£37,150	£60,173	£23,023	
Total payments	£35,043	£35,641	-£598	
Difference			£23,621	
V.A.T. Paid	£2,835			